

TEKLA HEALTHCARE OPPORTUNITIES FUND

Notification of Sources of Distribution

Distribution Paid Date: August 31, 2021

Distribution Amount Per Common Share: \$0.1125

The following table sets forth the estimated amounts of the current distribution, paid August 31, 2021, and the cumulative distributions paid this fiscal year-to-date from the following sources: net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital or other capital source. The Fund estimates that it has distributed more than its income and net realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'. All amounts are expressed per common share.

	Current Distribution	Percentage Breakdown of Current Distribution	Total Cumulative Distributions for the Fiscal Year to Date ¹	Percentage Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date ¹
Net Investment Income	\$0.0094	8%	\$0.0592	5%
Net Realized ST Cap Gains	\$0.0408	36%	\$0.1338	11%
Net Realized LT Cap Gains	\$0.0549	49%	\$0.3401	27%
Return of Capital or Other Capital Source	\$0.0074	7%	\$0.7044	57%
TOTAL (per common share):	\$0.1125	100%	\$1.2375	100%

The table below includes information relating to the Fund's performance based on its NAV for certain periods.

Average annual total return at NAV for the period from July 31, 2016 through July 31, 2021	13.10%
Annualized current distribution rate expressed as a percentage of NAV as of July 31, 2021	5.43%
Cumulative total return at NAV for the fiscal year, through July 31, 2021 ²	29.31%
Cumulative fiscal year-to-date distribution rate expressed as a percentage of NAV as of July 31, 2021 ¹	4.98%

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution or from the terms of the Fund's managed distribution policy.

The composition of this and subsequent distribution may vary from month to month because it may be materially impacted by future realized gains and losses on securities. The aggregate of the net unrealized appreciation of portfolio securities and net realized gains on sale of securities is \$290,668,200, of which \$243,042,122 represents net unrealized appreciation of portfolio securities.

The amounts and sources of distributions reported in this 19(a) Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

¹ The Fund's current fiscal year began on October 1, 2020.

² Cumulative total return at NAV is the percentage change in the Fund's NAV and includes all distributions and assumes the reinvestment of those distributions for the period of September 30, 2020 through July 31, 2021.

Tekla Healthcare Opportunities Fund
CUSIP: 879105104
www.teklacap.com

Tekla Capital Management LLC
100 Federal Street, 19th Floor
Boston, Massachusetts 02110

617-772-8500
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TEKLA HEALTHCARE OPPORTUNITIES FUND

Notification of Sources of Distribution

Distribution Paid Date: September 30, 2021

Distribution Amount Per Common Share: \$0.1125

The following table sets forth the estimated amounts of the current distribution, paid September 30, 2021, and the cumulative distributions paid this fiscal year-to-date from the following sources: net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital or other capital source. The Fund estimates that it has distributed more than its income and net realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'. All amounts are expressed per common share.

	Current Distribution	Percentage Breakdown of Current Distribution	Total Cumulative Distributions for the Fiscal Year to Date ¹	Percentage Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date ¹
Net Investment Income	\$0.0040	4%	\$0.0632	5%
Net Realized ST Cap Gains	\$0.0416	37%	\$0.1754	13%
Net Realized LT Cap Gains	\$0.0669	59%	\$0.4070	30%
Return of Capital or Other Capital Source	\$0.0000	0%	\$0.7044	52%
TOTAL (per common share):	\$0.1125	100%	\$1.3500	100%

The table below includes information relating to the Fund's performance based on its NAV for certain periods.

Average annual total return at NAV for the period from August 31, 2016 through August 31, 2021	13.67%
Annualized current distribution rate expressed as a percentage of NAV as of August 31, 2021	5.41%
Cumulative total return at NAV for the fiscal year, through August 31, 2021 ²	30.37%
Cumulative fiscal year-to-date distribution rate expressed as a percentage of NAV as of August 31, 2021 ¹	5.41%

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution or from the terms of the Fund's managed distribution policy.

The composition of this and subsequent distribution may vary from month to month because it may be materially impacted by future realized gains and losses on securities. The aggregate of the net unrealized appreciation of portfolio securities and net realized gains on sale of securities is \$273,569,505, of which \$214,670,945 represents net unrealized appreciation of portfolio securities.

The amounts and sources of distributions reported in this 19(a) Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

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TEKLA HEALTHCARE OPPORTUNITIES FUND

Notification of Sources of Distribution

Distribution Paid Date: October 29, 2021

Distribution Amount Per Common Share: \$0.1125

The following table sets forth the estimated amounts of the current distribution, paid October 29, 2021, and the cumulative distributions paid this fiscal year-to-date from the following sources: net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital or other capital source. All amounts are expressed per common share.

	Current Distribution	Percentage Breakdown of Current Distribution	Total Cumulative Distributions for the Fiscal Year to Date ¹	Percentage Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date ¹
Net Investment Income	\$0.0010	1%	\$0.0010	1%
Net Realized ST Cap Gains	\$0.0371	33%	\$0.0371	33%
Net Realized LT Cap Gains	\$0.0744	66%	\$0.0744	66%
Return of Capital or Other Capital Source	\$0.0000	0%	\$0.0000	0%
TOTAL (per common share):	\$0.1125	100%	\$0.1125	100%

The table below includes information relating to the Fund's performance based on its NAV for certain periods.

Average annual total return at NAV for the period from September 30, 2016 through September 30, 2021	12.33%
Annualized current distribution rate expressed as a percentage of NAV as of September 30, 2021	5.71%
Cumulative total return at NAV for the fiscal year, through September 30, 2021 ²	24.14%
Cumulative fiscal year-to-date distribution rate expressed as a percentage of NAV as of September 30, 2021 ¹	0.48%

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution or from the terms of the Fund's managed distribution policy.

The composition of this and subsequent distribution may vary from month to month because it may be materially impacted by future realized gains and losses on securities. The aggregate of the net unrealized appreciation of portfolio securities and net realized gains on sale of securities is \$220,164,998, of which \$219,011,623 represents net unrealized appreciation of portfolio securities.

The amounts and sources of distributions reported in this 19(a) Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

¹ The Fund's current fiscal year began on October 1, 2021.

² Cumulative total return at NAV is the percentage change in the Fund's NAV and includes all distributions and assumes the reinvestment of those distributions for the period of September 30, 2020 through September 30, 2021.

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TEKLA HEALTHCARE OPPORTUNITIES FUND

Notification of Sources of Distribution

Distribution Paid Date: November 30, 2021

Distribution Amount Per Common Share: \$0.1125

The following table sets forth the estimated amounts of the current distribution, paid November 30, 2021, and the cumulative distributions paid this fiscal year-to-date from the following sources: net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital or other capital source. The Fund estimates that it has distributed more than its income and net realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'. All amounts are expressed per common share.

	Current Distribution	Percentage Breakdown of Current Distribution	Total Cumulative Distributions for the Fiscal Year to Date ¹	Percentage Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date ¹
Net Investment Income	\$0.0020	2%	\$0.0030	1%
Net Realized ST Cap Gains	\$0.0000	0%	\$0.0371	16%
Net Realized LT Cap Gains	\$0.0232	20%	\$0.0976	44%
Return of Capital or Other Capital Source	\$0.0873	78%	\$0.0873	39%
TOTAL (per common share):	\$0.1125	100%	\$0.2250	100%

The table below includes information relating to the Fund's performance based on its NAV for certain periods.

Average annual total return at NAV for the period from October 31, 2016 through October 31, 2021	15.48%
Annualized current distribution rate expressed as a percentage of NAV as of October 31, 2021	5.47%
Cumulative total return at NAV for the fiscal year, through October 31, 2021 ²	4.83%
Cumulative fiscal year-to-date distribution rate expressed as a percentage of NAV as of October 31, 2021 ¹	0.91%

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution or from the terms of the Fund's managed distribution policy.

The composition of this and subsequent distribution may vary from month to month because it may be materially impacted by future realized gains and losses on securities. The aggregate of the net unrealized appreciation of portfolio securities and net realized gains on sale of securities is \$214,243,594, of which \$211,404,134 represents net unrealized appreciation of portfolio securities.

The amounts and sources of distributions reported in this 19(a) Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

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² Cumulative total return at NAV is the percentage change in the Fund's NAV and includes all distributions and assumes the reinvestment of those distributions for the period of September 30, 2021 through October 31, 2021.

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TEKLA HEALTHCARE OPPORTUNITIES FUND

Notification of Sources of Distribution

Distribution Paid Date: December 31, 2021

Distribution Amount Per Common Share: \$0.1125

The following table sets forth the estimated amounts of the current distribution, paid December 31, 2021, and the cumulative distributions paid this fiscal year-to-date from the following sources: net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital or other capital source. The Fund estimates that it has distributed more than its income and net realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'. All amounts are expressed per common share.

	Current Distribution	Percentage Breakdown of Current Distribution	Total Cumulative Distributions for the Fiscal Year to Date ¹	Percentage Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date ¹
Net Investment Income	\$0.0000	0%	\$0.0030	1%
Net Realized ST Cap Gains	\$0.0000	0%	\$0.0371	11%
Net Realized LT Cap Gains	\$0.0000	0%	\$0.0976	29%
Return of Capital or Other Capital Source	\$0.1125	100%	\$0.1998	59%
TOTAL (per common share):	\$0.1125	100%	\$0.3375	100%

The table below includes information relating to the Fund's performance based on its NAV for certain periods.

Average annual total return at NAV for the period from November 30, 2016 through November 30, 2021	14.17%
Annualized current distribution rate expressed as a percentage of NAV as of November 30, 2021	5.77%
Cumulative total return at NAV for the fiscal year, through November 30, 2021 ²	-0.21%
Cumulative fiscal year-to-date distribution rate expressed as a percentage of NAV as of November 30, 2021 ¹	1.44%

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution or from the terms of the Fund's managed distribution policy.

The composition of this and subsequent distribution may vary from month to month because it may be materially impacted by future realized gains and losses on securities. The aggregate of the net unrealized appreciation of portfolio securities and net realized gains on sale of securities is \$252,118,815, of which \$248,098,171 represents net unrealized appreciation of portfolio securities.

The amounts and sources of distributions reported in this 19(a) Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

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TEKLA HEALTHCARE OPPORTUNITIES FUND

Notification of Sources of Distribution

Distribution Paid Date: January 31, 2022

Distribution Amount Per Common Share: \$0.1125

The following table sets forth the estimated amounts of the current distribution, paid January 31, 2022, and the cumulative distributions paid this fiscal year-to-date from the following sources: net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital or other capital source. The Fund estimates that it has distributed more than its income and net realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'. All amounts are expressed per common share.

	Current Distribution	Percentage Breakdown of Current Distribution	Total Cumulative Distributions for the Fiscal Year to Date ¹	Percentage Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date ¹
Net Investment Income	\$0.0000	0%	\$0.0030	1%
Net Realized ST Cap Gains	\$0.0000	0%	\$0.0371	8%
Net Realized LT Cap Gains	\$0.0000	0%	\$0.0976	22%
Return of Capital or Other Capital Source	\$0.1125	100%	\$0.3123	69%
TOTAL (per common share):	\$0.1125	100%	\$0.4500	100%

The table below includes information relating to the Fund's performance based on its NAV for certain periods.

Average annual total return at NAV for the period from December 31, 2016 through December 31, 2021	15.95%
Annualized current distribution rate expressed as a percentage of NAV as of December 31, 2021	5.36%
Cumulative total return at NAV for the fiscal year, through December 31, 2021 ²	7.91%
Cumulative fiscal year-to-date distribution rate expressed as a percentage of NAV as of December 31, 2021 ¹	1.79%

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution or from the terms of the Fund's managed distribution policy.

The composition of this and subsequent distribution may vary from month to month because it may be materially impacted by future realized gains and losses on securities. The aggregate of the net unrealized appreciation of portfolio securities and net realized gains on sale of securities is \$156,998,295, of which \$152,588,482 represents net unrealized appreciation of portfolio securities.

The amounts and sources of distributions reported in this 19(a) Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

¹ The Fund's current fiscal year began on October 1, 2021.

² Cumulative total return at NAV is the percentage change in the Fund's NAV and includes all distributions and assumes the reinvestment of those distributions for the period of September 30, 2021 through December 31, 2021.

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TEKLA HEALTHCARE OPPORTUNITIES FUND

Notification of Sources of Distribution

Distribution Paid Date: February 28, 2022

Distribution Amount Per Common Share: \$0.1125

The following table sets forth the estimated amounts of the current distribution, paid February 28, 2022, and the cumulative distributions paid this fiscal year-to-date from the following sources: net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital or other capital source. The Fund estimates that it has distributed more than its income and net realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'. All amounts are expressed per common share.

	Current Distribution	Percentage Breakdown of Current Distribution	Total Cumulative Distributions for the Fiscal Year to Date ¹	Percentage Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date ¹
Net Investment Income	\$0.0000	0%	\$0.0030	1%
Net Realized ST Cap Gains	\$0.0290	26%	\$0.0661	12%
Net Realized LT Cap Gains	\$0.0514	45%	\$0.1490	26%
Return of Capital or Other Capital Source	\$0.0321	29%	\$0.3444	61%
TOTAL (per common share):	\$0.1125	100%	\$0.5625	100%

The table below includes information relating to the Fund's performance based on its NAV for certain periods.

Average annual total return at NAV for the period from January 31, 2017 through January 31, 2022	12.78%
Annualized current distribution rate expressed as a percentage of NAV as of January 31, 2022	5.84%
Cumulative total return at NAV for the fiscal year, through January 31, 2022 ²	-0.35%
Cumulative fiscal year-to-date distribution rate expressed as a percentage of NAV as of January 31, 2022 ¹	2.43%

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution or from the terms of the Fund's managed distribution policy.

The composition of this and subsequent distribution may vary from month to month because it may be materially impacted by future realized gains and losses on securities. The aggregate of the net unrealized appreciation of portfolio securities and net realized gains on sale of securities is \$153,742,419, of which \$147,090,016 represents net unrealized appreciation of portfolio securities.

The amounts and sources of distributions reported in this 19(a) Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

¹ The Fund's current fiscal year began on October 1, 2021.

² Cumulative total return at NAV is the percentage change in the Fund's NAV and includes all distributions and assumes the reinvestment of those distributions for the period of September 30, 2021 through January 31, 2022.

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TEKLA HEALTHCARE OPPORTUNITIES FUND

Notification of Sources of Distribution

Distribution Paid Date: March 31, 2022

Distribution Amount Per Common Share: \$0.1125

The following table sets forth the estimated amounts of the current distribution, paid March 31, 2022, and the cumulative distributions paid this fiscal year-to-date from the following sources: net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital or other capital source. The Fund estimates that it has distributed more than its income and net realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'. All amounts are expressed per common share.

	Current Distribution	Percentage Breakdown of Current Distribution	Total Cumulative Distributions for the Fiscal Year to Date ¹	Percentage Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date ¹
Net Investment Income	\$0.0000	0%	\$0.0030	0%
Net Realized ST Cap Gains	\$0.0242	21%	\$0.0903	13%
Net Realized LT Cap Gains	\$0.0032	3%	\$0.1522	23%
Return of Capital or Other Capital Source	\$0.0851	76%	\$0.4295	64%
TOTAL (per common share):	\$0.1125	100%	\$0.6750	100%

The table below includes information relating to the Fund's performance based on its NAV for certain periods.

Average annual total return at NAV for the period from February 28, 2017 through February 28, 2022	11.18%
Annualized current distribution rate expressed as a percentage of NAV as of February 28, 2022	5.94%
Cumulative total return at NAV for the fiscal year, through February 28, 2022 ²	-1.60%
Cumulative fiscal year-to-date distribution rate expressed as a percentage of NAV as of February 28, 2022 ¹	2.97%

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution or from the terms of the Fund's managed distribution policy.

The composition of this and subsequent distribution may vary from month to month because it may be materially impacted by future realized gains and losses on securities. The aggregate of the net unrealized appreciation of portfolio securities and net realized gains on sale of securities is \$ \$201,420,835 of which \$192,752,811 represents net unrealized appreciation of portfolio securities.

The amounts and sources of distributions reported in this 19(a) Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

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TEKLA HEALTHCARE OPPORTUNITIES FUND

Notification of Sources of Distribution

Distribution Paid Date: April 29, 2022

Distribution Amount Per Common Share: \$0.1125

The following table sets forth the estimated amounts of the current distribution, paid April 29, 2022, and the cumulative distributions paid this fiscal year-to-date from the following sources: net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital or other capital source. The Fund estimates that it has distributed more than its income and net realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'. All amounts are expressed per common share.

	Current Distribution	Percentage Breakdown of Current Distribution	Total Cumulative Distributions for the Fiscal Year to Date ¹	Percentage Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date ¹
Net Investment Income	\$0.0004	0%	\$0.0034	0%
Net Realized ST Cap Gains	\$0.0357	32%	\$0.1260	16%
Net Realized LT Cap Gains	\$0.0526	47%	\$0.2048	26%
Return of Capital or Other Capital Source	\$0.0238	21%	\$0.4533	58%
TOTAL (per common share):	\$0.1125	100%	\$0.7875	100%

The table below includes information relating to the Fund's performance based on its NAV for certain periods.

Average annual total return at NAV for the period from March 31, 2017 through March 31, 2022	12.56%
Annualized current distribution rate expressed as a percentage of NAV as of March 31, 2022	5.66%
Cumulative total return at NAV for the fiscal year, through March 31, 2022 ²	3.86%
Cumulative fiscal year-to-date distribution rate expressed as a percentage of NAV as of March 31, 2022 ¹	3.30%

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution or from the terms of the Fund's managed distribution policy.

The composition of this and subsequent distribution may vary from month to month because it may be materially impacted by future realized gains and losses on securities. The aggregate of the net unrealized appreciation of portfolio securities and net realized gains on sale of securities is \$201,887,546 of which \$184,036,615 represents net unrealized appreciation of portfolio securities.

The amounts and sources of distributions reported in this 19(a) Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

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TEKLA HEALTHCARE OPPORTUNITIES FUND

Notification of Sources of Distribution

Distribution Paid Date: May 31, 2022

Distribution Amount Per Common Share: \$0.1125

The following table sets forth the estimated amounts of the current distribution, paid May 31, 2022, and the cumulative distributions paid this fiscal year-to-date from the following sources: net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital or other capital source. The Fund estimates that it has distributed more than its income and net realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'. All amounts are expressed per common share.

	Current Distribution	Percentage Breakdown of Current Distribution	Total Cumulative Distributions for the Fiscal Year to Date ¹	Percentage Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date ¹
Net Investment Income	\$0.0000	0%	\$0.0034	0%
Net Realized ST Cap Gains	\$0.0038	3%	\$0.1298	14%
Net Realized LT Cap Gains	\$0.0428	38%	\$0.2476	28%
Return of Capital or Other Capital Source	\$0.0659	59%	\$0.5192	58%
TOTAL (per common share):	\$0.1125	100%	\$0.9000	100%

The table below includes information relating to the Fund's performance based on its NAV for certain periods.

Average annual total return at NAV for the period from April 30, 2017 through April 30, 2022	10.95%
Annualized current distribution rate expressed as a percentage of NAV as of April 30, 2022	6.04%
Cumulative total return at NAV for the fiscal year, through April 30, 2022 ²	-2.26%
Cumulative fiscal year-to-date distribution rate expressed as a percentage of NAV as of April 30, 2022 ¹	4.03%

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution or from the terms of the Fund's managed distribution policy.

The composition of this and subsequent distribution may vary from month to month because it may be materially impacted by future realized gains and losses on securities. The aggregate of the net unrealized appreciation of portfolio securities and net realized gains on sale of securities is \$163,578,443 of which \$146,439,817 represents net unrealized appreciation of portfolio securities.

The amounts and sources of distributions reported in this 19(a) Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

¹ The Fund's current fiscal year began on October 1, 2021.

² Cumulative total return at NAV is the percentage change in the Fund's NAV and includes all distributions and assumes the reinvestment of those distributions for the period of September 30, 2021 through April 30, 2022.

Tekla Healthcare Opportunities Fund
CUSIP: 879105104
www.teklacap.com

Tekla Capital Management LLC
100 Federal Street, 19th Floor
Boston, Massachusetts 02110

617-772-8500
Fax: 617-772-8577

TEKLA HEALTHCARE OPPORTUNITIES FUND

Notification of Sources of Distribution

Distribution Paid Date: June 30, 2022

Distribution Amount Per Common Share: \$0.1125

The following table sets forth the estimated amounts of the current distribution, paid June 30, 2022, and the cumulative distributions paid this fiscal year-to-date from the following sources: net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital or other capital source. The Fund estimates that it has distributed more than its income and net realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'. All amounts are expressed per common share.

	Current Distribution	Percentage Breakdown of Current Distribution	Total Cumulative Distributions for the Fiscal Year to Date ¹	Percentage Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date ¹
Net Investment Income	\$0.0026	2%	\$0.0060	1%
Net Realized ST Cap Gains	\$0.0087	8%	\$0.1385	14%
Net Realized LT Cap Gains	\$0.0294	26%	\$0.2770	27%
Return of Capital or Other Capital Source	\$0.0718	64%	\$0.5910	58%
TOTAL (per common share):	\$0.1125	100%	\$1.0125	100%

The table below includes information relating to the Fund's performance based on its NAV for certain periods.

Average annual total return at NAV for the period from May 31, 2017 through May 31, 2022	11.25%
Annualized current distribution rate expressed as a percentage of NAV as of May 31, 2022	6.02%
Cumulative total return at NAV for the fiscal year, through May 31, 2022 ²	-1.34%
Cumulative fiscal year-to-date distribution rate expressed as a percentage of NAV as of May 31, 2022 ¹	4.51%

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution or from the terms of the Fund's managed distribution policy.

The composition of this and subsequent distribution may vary from month to month because it may be materially impacted by future realized gains and losses on securities. The aggregate of the net unrealized appreciation of portfolio securities and net realized gains on sale of securities is \$130,397,209 of which \$113,214,308 represents net unrealized appreciation of portfolio securities.

The amounts and sources of distributions reported in this 19(a) Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

¹ The Fund's current fiscal year began on October 1, 2021.

² Cumulative total return at NAV is the percentage change in the Fund's NAV and includes all distributions and assumes the reinvestment of those distributions for the period of September 30, 2021 through May 31, 2022.

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TEKLA HEALTHCARE OPPORTUNITIES FUND

Notification of Sources of Distribution

Distribution Paid Date: July 29, 2022

Distribution Amount Per Common Share: \$0.1125

The following table sets forth the estimated amounts of the current distribution, paid July 29, 2022, and the cumulative distributions paid this fiscal year-to-date from the following sources: net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital or other capital source. The Fund estimates that it has distributed more than its income and net realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'. All amounts are expressed per common share.

	Current Distribution	Percentage Breakdown of Current Distribution	Total Cumulative Distributions for the Fiscal Year to Date ¹	Percentage Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date ¹
Net Investment Income	\$0.0000	0%	\$0.0060	1%
Net Realized ST Cap Gains	\$0.0000	0%	\$0.1385	12%
Net Realized LT Cap Gains	\$0.0329	29%	\$0.3099	27%
Return of Capital or Other Capital Source	\$0.0796	71%	\$0.6706	60%
TOTAL (per common share):	\$0.1125	100%	\$1.125	100%

The table below includes information relating to the Fund's performance based on its NAV for certain periods.

Average annual total return at NAV for the period from June 30, 2017 through June 30, 2022	9.06%
Annualized current distribution rate expressed as a percentage of NAV as of June 30, 2022	6.28%
Cumulative total return at NAV for the fiscal year, through June 30, 2022 ²	-4.9%
Cumulative fiscal year-to-date distribution rate expressed as a percentage of NAV as of June 30, 2022 ¹	5.23%

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution or from the terms of the Fund's managed distribution policy.

The composition of this and subsequent distribution may vary from month to month because it may be materially impacted by future realized gains and losses on securities. The aggregate of the net unrealized appreciation of portfolio securities and net realized gains on sale of securities is \$167,373,327 of which \$151,795,174 represents net unrealized appreciation of portfolio securities.

The amounts and sources of distributions reported in this 19(a) Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

1 The Fund's current fiscal year began on October 1, 2021.

2 Cumulative total return at NAV is the percentage change in the Fund's NAV and includes all distributions and assumes the reinvestment of those distributions for the period of September 30, 2021 through June 30, 2022.

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TEKLA HEALTHCARE OPPORTUNITIES FUND

Notification of Sources of Distribution

Distribution Paid Date: August 31, 2022

Distribution Amount Per Common Share: \$0.1125

The following table sets forth the estimated amounts of the current distribution, paid August 31, 2022, and the cumulative distributions paid this fiscal year-to-date from the following sources: net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital or other capital source. The Fund estimates that it has distributed more than its income and net realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'. All amounts are expressed per common share.

	Current Distribution	Percentage Breakdown of Current Distribution	Total Cumulative Distributions for the Fiscal Year to Date ¹	Percentage Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date ¹
Net Investment Income	\$0.0000	0%	\$0.0060	0%
Net Realized ST Cap Gains	\$0.0000	0%	\$0.1385	11%
Net Realized LT Cap Gains	\$0.0277	25%	\$0.3376	28%
Return of Capital or Other Capital Source	\$0.0848	75%	\$0.7554	61%
TOTAL (per common share):	\$0.1125	100%	\$1.2375	100%

The table below includes information relating to the Fund's performance based on its NAV for certain periods.

Average annual total return at NAV for the period from July 31, 2017 through July 31, 2022	9.82%
Annualized current distribution rate expressed as a percentage of NAV as of July 31, 2022	5.99%
Cumulative total return at NAV for the fiscal year, through July 31, 2022 ²	0.29%
Cumulative fiscal year-to-date distribution rate expressed as a percentage of NAV as of July 31, 2022 ¹	5.49%

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution or from the terms of the Fund's managed distribution policy.

The composition of this and subsequent distribution may vary from month to month because it may be materially impacted by future realized gains and losses on securities. The aggregate of the net unrealized appreciation of portfolio securities and net realized gains on sale of securities is \$157,271,254 of which \$138,871,488 represents net unrealized appreciation of portfolio securities.

The amounts and sources of distributions reported in this 19(a) Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

1 The Fund's current fiscal year began on October 1, 2021.

2 Cumulative total return at NAV is the percentage change in the Fund's NAV and includes all distributions and assumes the reinvestment of those distributions for the period of September 30, 2021 through July 31, 2022.

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TEKLA HEALTHCARE OPPORTUNITIES FUND

Notification of Sources of Distribution

Distribution Paid Date: September 30, 2022

Distribution Amount Per Common Share: \$0.1125

The following table sets forth the estimated amounts of the current distribution, paid September 30, 2022, and the cumulative distributions paid this fiscal year-to-date from the following sources: net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital or other capital source. The Fund estimates that it has distributed more than its income and net realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'. All amounts are expressed per common share.

	Current Distribution	Percentage Breakdown of Current Distribution	Total Cumulative Distributions for the Fiscal Year to Date ¹	Percentage Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date ¹
Net Investment Income	\$0.0000	0%	\$0.0060	0%
Net Realized ST Cap Gains	\$0.0050	5%	\$0.1435	11%
Net Realized LT Cap Gains	\$0.0724	64%	\$0.4100	30%
Return of Capital or Other Capital Source	\$0.0351	31%	\$0.7905	59%
TOTAL (per common share):	\$0.1125	100%	\$1.3500	100%

The table below includes information relating to the Fund's performance based on its NAV for certain periods.

Average annual total return at NAV for the period from August 31, 2017 through August 31, 2022	8.19%
Annualized current distribution rate expressed as a percentage of NAV as of August 31, 2022	6.42%
Cumulative total return at NAV for the fiscal year, through August 31, 2022 ²	-5.92%
Cumulative fiscal year-to-date distribution rate expressed as a percentage of NAV as of August 31, 2022 ¹	6.42%

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution or from the terms of the Fund's managed distribution policy.

The composition of this and subsequent distribution may vary from month to month because it may be materially impacted by future realized gains and losses on securities. The aggregate of the net unrealized appreciation of portfolio securities and net realized gains on sale of securities is \$116,193,094 of which \$67,733,180 represents net unrealized appreciation of portfolio securities.

The amounts and sources of distributions reported in this 19(a) Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

1 The Fund's current fiscal year began on October 1, 2021.

2 Cumulative total return at NAV is the percentage change in the Fund's NAV and includes all distributions and assumes the reinvestment of those distributions for the period of September 30, 2021 through August 31, 2022.

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TEKLA HEALTHCARE OPPORTUNITIES FUND

Notification of Sources of Distribution

Distribution Paid Date: October 31, 2022

Distribution Amount Per Common Share: \$0.1125

The following table sets forth the estimated amounts of the current distribution, paid October 31, 2022, and the cumulative distributions paid this fiscal year-to-date from the following sources: net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital or other capital source. The Fund estimates that it has distributed more than its income and net realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'. All amounts are expressed per common share.

	Current Distribution	Percentage Breakdown of Current Distribution	Total Cumulative Distributions for the Fiscal Year to Date ¹	Percentage Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date ¹
Net Investment Income	\$0.0041	3%	\$0.0041	3%
Net Realized ST Cap Gains	\$0.0000	0%	\$0.0000	0%
Net Realized LT Cap Gains	\$0.0795	71%	\$0.0795	71%
Return of Capital or Other Capital Source	\$0.0289	26%	\$0.0289	26%
TOTAL (per common share):	\$0.1125	100%	\$0.1125	100%

The table below includes information relating to the Fund's performance based on its NAV for certain periods.

Average annual total return at NAV for the period from September 30, 2017 through September 30, 2022	7.43%
Annualized current distribution rate expressed as a percentage of NAV as of September 30, 2022	6.68%
Cumulative total return at NAV for the fiscal year, through September 30, 2022 ²	-9.08%
Cumulative fiscal year-to-date distribution rate expressed as a percentage of NAV as of September 30, 2022 ¹	0.56%

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution or from the terms of the Fund's managed distribution policy.

The composition of this and subsequent distribution may vary from month to month because it may be materially impacted by future realized gains and losses on securities. The aggregate of the net unrealized appreciation of portfolio securities and net realized gains on sale of securities is \$94,535,800 of which \$93,961,010 represents net unrealized appreciation of portfolio securities.

The amounts and sources of distributions reported in this 19(a) Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

¹ The Fund's current fiscal year began on October 1, 2022.

² Cumulative total return at NAV is the percentage change in the Fund's NAV and includes all distributions and assumes the reinvestment of those distributions for the period of September 30, 2021 through September 30, 2022.

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TEKLA HEALTHCARE OPPORTUNITIES FUND

Notification of Sources of Distribution

Distribution Paid Date: November 30, 2022

Distribution Amount Per Common Share: \$0.1125

The following table sets forth the estimated amounts of the current distribution, paid November 30, 2022, and the cumulative distributions paid this fiscal year-to-date from the following sources: net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital or other capital source. The Fund estimates that it has distributed more than its income and net realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'. All amounts are expressed per common share.

	Current Distribution	Percentage Breakdown of Current Distribution	Total Cumulative Distributions for the Fiscal Year to Date ¹	Percentage Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date ¹
Net Investment Income	\$0.0000	0%	\$0.0041	2%
Net Realized ST Cap Gains	\$0.0012	1%	\$0.0012	1%
Net Realized LT Cap Gains	\$0.0000	0%	\$0.0795	35%
Return of Capital or Other Capital Source	\$0.1113	99%	\$0.1402	62%
TOTAL (per common share):	\$0.1125	100%	\$0.2250	100%

The table below includes information relating to the Fund's performance based on its NAV for certain periods.

Average annual total return at NAV for the period from October 31, 2017 through October 31, 2022	10.45%
Annualized current distribution rate expressed as a percentage of NAV as of October 31, 2022	6.14%
Cumulative total return at NAV for the fiscal year, through October 31, 2022 ²	9.37%
Cumulative fiscal year-to-date distribution rate expressed as a percentage of NAV as of October 31, 2022 ¹	1.02%

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution or from the terms of the Fund's managed distribution policy.

The composition of this and subsequent distribution may vary from month to month because it may be materially impacted by future realized gains and losses on securities. The aggregate of the net unrealized appreciation of portfolio securities and net realized gains on sale of securities is \$133,538,418 of which \$133,070,649 represents net unrealized appreciation of portfolio securities.

The amounts and sources of distributions reported in this 19(a) Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

¹ The Fund's current fiscal year began on October 1, 2022.

² Cumulative total return at NAV is the percentage change in the Fund's NAV and includes all distributions and assumes the reinvestment of those distributions for the period of September 30, 2022 through October 31, 2022.

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TEKLA HEALTHCARE OPPORTUNITIES FUND

Notification of Sources of Distribution

Distribution Paid Date: December 30, 2022

Distribution Amount Per Common Share: \$0.1125

The following table sets forth the estimated amounts of the current distribution, paid December 30, 2022, and the cumulative distributions paid this fiscal year-to-date from the following sources: net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital or other capital source. The Fund estimates that it has distributed more than its income and net realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'. All amounts are expressed per common share.

	Current Distribution	Percentage Breakdown of Current Distribution	Total Cumulative Distributions for the Fiscal Year to Date ¹	Percentage Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date ¹
Net Investment Income	\$0.0000	0%	\$0.0041	1%
Net Realized ST Cap Gains	\$0.0184	16%	\$0.0196	6%
Net Realized LT Cap Gains	\$0.0000	0%	\$0.0795	24%
Return of Capital or Other Capital Source	\$0.0941	84%	\$0.2343	69%
TOTAL (per common share):	\$0.1125	100%	\$0.3375	100%

The table below includes information relating to the Fund's performance based on its NAV for certain periods.

Average annual total return at NAV for the period from November 30, 2017 through November 30, 2022	10.96%
Annualized current distribution rate expressed as a percentage of NAV as of November 30, 2022	5.91%
Cumulative total return at NAV for the fiscal year, through November 30, 2022 ²	14.37%
Cumulative fiscal year-to-date distribution rate expressed as a percentage of NAV as of November 30, 2022 ¹	1.48%

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution or from the terms of the Fund's managed distribution policy.

The composition of this and subsequent distribution may vary from month to month because it may be materially impacted by future realized gains and losses on securities. The aggregate of the net unrealized appreciation of portfolio securities and net realized gains on sale of securities is \$137,650,758 of which \$136,207,583 represents net unrealized appreciation of portfolio securities.

The amounts and sources of distributions reported in this 19(a) Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

1 The Fund's current fiscal year began on October 1, 2022.

2 Cumulative total return at NAV is the percentage change in the Fund's NAV and includes all distributions and assumes the reinvestment of those distributions for the period of September 30, 2022 through November 30, 2022.

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TEKLA HEALTHCARE OPPORTUNITIES FUND

Notification of Sources of Distribution

Distribution Paid Date: January 31, 2023

Distribution Amount Per Common Share: \$0.1125

The following table sets forth the estimated amounts of the current distribution, paid January 31, 2023, and the cumulative distributions paid this fiscal year-to-date from the following sources: net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital or other capital source. The Fund estimates that it has distributed more than its income and net realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'. All amounts are expressed per common share.

	Current Distribution	Percentage Breakdown of Current Distribution	Total Cumulative Distributions for the Fiscal Year to Date ¹	Percentage Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date ¹
Net Investment Income	\$0.0000	0%	\$0.0041	1%
Net Realized ST Cap Gains	\$0.0288	26%	\$0.0484	11%
Net Realized LT Cap Gains	\$0.0092	8%	\$0.0887	20%
Return of Capital or Other Capital Source	\$0.0745	66%	\$0.3088	68%
TOTAL (per common share):	\$0.1125	100%	\$0.4500	100%

The table below includes information relating to the Fund's performance based on its NAV for certain periods.

Average annual total return at NAV for the period from December 31, 2017 through December 31, 2022	10.36%
Annualized current distribution rate expressed as a percentage of NAV as of December 31, 2022	6.08%
Cumulative total return at NAV for the fiscal year, through December 31, 2022 ²	11.69%
Cumulative fiscal year-to-date distribution rate expressed as a percentage of NAV as of December 31, 2022 ¹	2.03%

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution or from the terms of the Fund's managed distribution policy.

The composition of this and subsequent distribution may vary from month to month because it may be materially impacted by future realized gains and losses on securities. The aggregate of the net unrealized appreciation of portfolio securities and net realized gains on sale of securities is \$146,155,208 of which \$143,877,972 represents net unrealized appreciation of portfolio securities.

The amounts and sources of distributions reported in this 19(a) Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

¹ The Fund's current fiscal year began on October 1, 2022.

² Cumulative total return at NAV is the percentage change in the Fund's NAV and includes all distributions and assumes the reinvestment of those distributions for the period of September 30, 2022 through December 31, 2022.

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TEKLA HEALTHCARE OPPORTUNITIES FUND

Notification of Sources of Distribution

Distribution Paid Date: February 28, 2023

Distribution Amount Per Common Share: \$0.1125

The following table sets forth the estimated amounts of the current distribution, paid February 28, 2023, and the cumulative distributions paid this fiscal year-to-date from the following sources: net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital or other capital source. The Fund estimates that it has distributed more than its income and net realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'. All amounts are expressed per common share.

	Current Distribution	Percentage Breakdown of Current Distribution	Total Cumulative Distributions for the Fiscal Year to Date ¹	Percentage Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date ¹
Net Investment Income	\$0.0000	0%	\$0.0041	1%
Net Realized ST Cap Gains	\$0.0412	37%	\$0.0896	16%
Net Realized LT Cap Gains	\$0.0096	8%	\$0.0983	17%
Return of Capital or Other Capital Source	\$0.0617	55%	\$0.3705	66%
TOTAL (per common share):	\$0.1125	100%	\$0.5625	100%

The table below includes information relating to the Fund's performance based on its NAV for certain periods.

Average annual total return at NAV for the period from January 31, 2018 through January 31, 2023	9.14%
Annualized current distribution rate expressed as a percentage of NAV as of January 31, 2023	6.15%
Cumulative total return at NAV for the fiscal year, through January 31, 2023 ²	11.07%
Cumulative fiscal year-to-date distribution rate expressed as a percentage of NAV as of January 31, 2023 ¹	2.56%

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution or from the terms of the Fund's managed distribution policy.

The composition of this and subsequent distributions may vary from month to month because it may be materially impacted by future realized gains and losses on securities. The aggregate of the net unrealized appreciation of portfolio securities and net realized gains on sale of securities is \$114,076,680 of which \$108,380,701 represents net unrealized appreciation of portfolio securities.

The amounts and sources of distributions reported in this 19(a) Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

¹ The Fund's current fiscal year began on October 1, 2022.

² Cumulative total return at NAV is the percentage change in the Fund's NAV and includes all distributions and assumes the reinvestment of those distributions for the period of September 30, 2022 through January 31, 2023.

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TEKLA HEALTHCARE OPPORTUNITIES FUND

Notification of Sources of Distribution

Distribution Paid Date: March 31, 2023

Distribution Amount Per Common Share: \$0.1125

The following table sets forth the estimated amounts of the current distribution, paid March 31, 2023, and the cumulative distributions paid this fiscal year-to-date from the following sources: net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital or other capital source. The Fund estimates that it has distributed more than its income and net realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'. All amounts are expressed per common share.

	Current Distribution	Percentage Breakdown of Current Distribution	Total Cumulative Distributions for the Fiscal Year to Date ¹	Percentage Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date ¹
Net Investment Income	\$0.0008	1%	\$0.0049	1%
Net Realized ST Cap Gains	\$0.0458	41%	\$0.1354	20%
Net Realized LT Cap Gains	\$0.0012	1%	\$0.0995	15%
Return of Capital or Other Capital Source	\$0.0647	57%	\$0.4352	64%
TOTAL (per common share):	\$0.1125	100%	\$0.6750	100%

The table below includes information relating to the Fund's performance based on its NAV for certain periods.

Average annual total return at NAV for the period from February 28, 2018 through February 28, 2023	9.43%
Annualized current distribution rate expressed as a percentage of NAV as of February 28, 2023	6.51%
Cumulative total return at NAV for the fiscal year, through February 28, 2023 ²	5.67%
Cumulative fiscal year-to-date distribution rate expressed as a percentage of NAV as of February 28, 2023 ¹	3.25%

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution or from the terms of the Fund's managed distribution policy.

The composition of this and subsequent distribution may vary from month to month because it may be materially impacted by future realized gains and losses on securities. The aggregate of the net unrealized appreciation of portfolio securities and net realized gains on sale of securities is \$92,230,970 of which \$85,549,742 represents net unrealized appreciation of portfolio securities.

The amounts and sources of distributions reported in this 19(a) Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

¹ The Fund's current fiscal year began on October 1, 2022.

² Cumulative total return at NAV is the percentage change in the Fund's NAV and includes all distributions and assumes the reinvestment of those distributions for the period of September 30, 2022 through February 28, 2023.

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TEKLA HEALTHCARE OPPORTUNITIES FUND

Notification of Sources of Distribution

Distribution Paid Date: April 28, 2023

Distribution Amount Per Common Share: \$0.1125

The following table sets forth the estimated amounts of the current distribution, paid April 28, 2023, and the cumulative distributions paid this fiscal year-to-date from the following sources: net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital or other capital source. The Fund estimates that it has distributed more than its income and net realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'. All amounts are expressed per common share.

	Current Distribution	Percentage Breakdown of Current Distribution	Total Cumulative Distributions for the Fiscal Year to Date ¹	Percentage Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date ¹
Net Investment Income	\$0.0000	0%	\$0.0049	1%
Net Realized ST Cap Gains	\$0.0329	29%	\$0.1683	21%
Net Realized LT Cap Gains	\$0.0309	28%	\$0.1304	17%
Return of Capital or Other Capital Source	\$0.0487	43%	\$0.4839	61%
TOTAL (per common share):	\$0.1125	100%	\$0.7875	100%

The table below includes information relating to the Fund's performance based on its NAV for certain periods.

Average annual total return at NAV for the period from March 31, 2018 through March 31, 2023	10.28%
Annualized current distribution rate expressed as a percentage of NAV as of March 31, 2023	6.42%
Cumulative total return at NAV for the fiscal year, through March 31, 2023 ²	7.69%
Cumulative fiscal year-to-date distribution rate expressed as a percentage of NAV as of March 31, 2023 ¹	3.75%

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution or from the terms of the Fund's managed distribution policy.

The composition of this and subsequent distribution may vary from month to month because it may be materially impacted by future realized gains and losses on securities. The aggregate of the net unrealized appreciation of portfolio securities and net realized gains on sale of securities is \$138,400,650 of which \$129,447,305 represents net unrealized appreciation of portfolio securities.

The amounts and sources of distributions reported in this 19(a) Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

¹ The Fund's current fiscal year began on October 1, 2022.

² Cumulative total return at NAV is the percentage change in the Fund's NAV and includes all distributions and assumes the reinvestment of those distributions for the period of September 30, 2022 through March 31, 2023.

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TEKLA HEALTHCARE OPPORTUNITIES FUND

Notification of Sources of Distribution

Distribution Paid Date: May 31, 2023

Distribution Amount Per Common Share: \$0.1125

The following table sets forth the estimated amounts of the current distribution, paid May 31, 2023, and the cumulative distributions paid this fiscal year-to-date from the following sources: net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital or other capital source. The Fund estimates that it has distributed more than its income and net realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'. All amounts are expressed per common share.

	Current Distribution	Percentage Breakdown of Current Distribution	Total Cumulative Distributions for the Fiscal Year to Date ¹	Percentage Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date ¹
Net Investment Income	\$0.0000	0%	\$0.0049	1%
Net Realized ST Cap Gains	\$0.0526	47%	\$0.2209	24%
Net Realized LT Cap Gains	\$0.0456	40%	\$0.1760	20%
Return of Capital or Other Capital Source	\$0.0143	13%	\$0.4982	55%
TOTAL (per common share):	\$0.1125	100%	\$0.9000	100%

The table below includes information relating to the Fund's performance based on its NAV for certain periods.

Average annual total return at NAV for the period from April 30, 2018 through April 30, 2023	10.67%
Annualized current distribution rate expressed as a percentage of NAV as of April 30, 2023	6.28%
Cumulative total return at NAV for the fiscal year, through April 30, 2023 ²	10.85%
Cumulative fiscal year-to-date distribution rate expressed as a percentage of NAV as of April 30, 2023 ¹	4.18%

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution or from the terms of the Fund's managed distribution policy.

The composition of this and subsequent distribution may vary from month to month because it may be materially impacted by future realized gains and losses on securities. The aggregate of the net unrealized appreciation of portfolio securities and net realized gains on sale of securities is \$111,909,121 of which \$98,070,008 represents net unrealized appreciation of portfolio securities.

The amounts and sources of distributions reported in this 19(a) Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

¹ The Fund's current fiscal year began on October 1, 2022.

² Cumulative total return at NAV is the percentage change in the Fund's NAV and includes all distributions and assumes the reinvestment of those distributions for the period of September 30, 2022 through April 30, 2023.

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TEKLA HEALTHCARE OPPORTUNITIES FUND

Notification of Sources of Distribution

Distribution Paid Date: June 30, 2023

Distribution Amount Per Common Share: \$0.1125

The following table sets forth the estimated amounts of the current distribution, paid June 30, 2023, and the cumulative distributions paid this fiscal year-to-date from the following sources: net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital or other capital source. The Fund estimates that it has distributed more than its income and net realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'. All amounts are expressed per common share.

	Current Distribution	Percentage Breakdown of Current Distribution	Total Cumulative Distributions for the Fiscal Year to Date ¹	Percentage Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date ¹
Net Investment Income	\$0.0000	0%	\$0.0049	1%
Net Realized ST Cap Gains	\$0.0199	18%	\$0.2408	24%
Net Realized LT Cap Gains	\$0.0000	0%	\$0.1760	17%
Return of Capital or Other Capital Source	\$0.0926	82%	\$0.5908	58%
TOTAL (per common share):	\$0.1125	100%	\$1.0125	100%

The table below includes information relating to the Fund's performance based on its NAV for certain periods.

Average annual total return at NAV for the period from May 31, 2018 through May 31, 2023	9.42%
Annualized current distribution rate expressed as a percentage of NAV as of May 31, 2023	6.55%
Cumulative total return at NAV for the fiscal year, through May 31, 2023 ²	6.92%
Cumulative fiscal year-to-date distribution rate expressed as a percentage of NAV as of May 31, 2023 ¹	4.91%

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution or from the terms of the Fund's managed distribution policy.

The composition of this and subsequent distribution may vary from month to month because it may be materially impacted by future realized gains and losses on securities. The aggregate of the net unrealized appreciation of portfolio securities and net realized gains on sale of securities is \$134,720,424 of which \$123,370,159 represents net unrealized appreciation of portfolio securities.

The amounts and sources of distributions reported in this 19(a) Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

1 The Fund's current fiscal year began on October 1, 2022.

2 Cumulative total return at NAV is the percentage change in the Fund's NAV and includes all distributions and assumes the reinvestment of those distributions for the period of September 30, 2022 through May 31, 2023.

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TEKLA HEALTHCARE OPPORTUNITIES FUND

Notification of Sources of Distribution

Distribution Paid Date: July 31, 2023

Distribution Amount Per Common Share: \$0.1125

The following table sets forth the estimated amounts of the current distribution, paid July 31, 2023, and the cumulative distributions paid this fiscal year-to-date from the following sources: net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital or other capital source. The Fund estimates that it has distributed more than its income and net realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'. All amounts are expressed per common share.

	Current Distribution	Percentage Breakdown of Current Distribution	Total Cumulative Distributions for the Fiscal Year to Date ¹	Percentage Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date ¹
Net Investment Income	\$0.0000	0%	\$0.0049	1%
Net Realized ST Cap Gains	\$0.0318	28%	\$0.2726	24%
Net Realized LT Cap Gains	\$0.0369	33%	\$0.2129	19%
Return of Capital or Other Capital Source	\$0.0438	39%	\$0.6346	56%
TOTAL (per common share):	\$0.1125	100%	\$1.1250	100%

The table below includes information relating to the Fund's performance based on its NAV for certain periods.

Average annual total return at NAV for the period from June 30, 2018 through June 30, 2023	9.83%
Annualized current distribution rate expressed as a percentage of NAV as of June 30, 2023	6.31%
Cumulative total return at NAV for the fiscal year, through June 30, 2023 ²	11.51%
Cumulative fiscal year-to-date distribution rate expressed as a percentage of NAV as of June 30, 2023 ¹	5.26%

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution or from the terms of the Fund's managed distribution policy.

The composition of this and subsequent distribution may vary from month to month because it may be materially impacted by future realized gains and losses on securities. The aggregate of the net unrealized appreciation of portfolio securities and net realized gains on sale of securities is \$164,957,160 of which \$134,138,010 represents net unrealized appreciation of portfolio securities.

The amounts and sources of distributions reported in this 19(a) Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

¹ The Fund's current fiscal year began on October 1, 2022.

² Cumulative total return at NAV is the percentage change in the Fund's NAV and includes all distributions and assumes the reinvestment of those distributions for the period of September 30, 2022 through June 30, 2023.

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TEKLA HEALTHCARE OPPORTUNITIES FUND

Notification of Sources of Distribution

Distribution Paid Date: August 31, 2023

Distribution Amount Per Common Share: \$0.1125

The following table sets forth the estimated amounts of the current distribution, paid August 31, 2023, and the cumulative distributions paid this fiscal year-to-date from the following sources: net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital or other capital source. The Fund estimates that it has distributed more than its income and net realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'. All amounts are expressed per common share.

	Current Distribution	Percentage Breakdown of Current Distribution	Total Cumulative Distributions for the Fiscal Year to Date ¹	Percentage Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date ¹
Net Investment Income	\$0.0000	0%	\$0.0049	0%
Net Realized ST Cap Gains	\$0.0308	27%	\$0.3034	25%
Net Realized LT Cap Gains	\$0.0778	69%	\$0.2907	23%
Return of Capital or Other Capital Source	\$0.0039	4%	\$0.6385	52%
TOTAL (per common share):	\$0.1125	100%	\$1.2375	100%

The table below includes information relating to the Fund's performance based on its NAV for certain periods.

Average annual total return at NAV for the period from July 31, 2018 through July 31, 2023	8.73%
Annualized current distribution rate expressed as a percentage of NAV as of July 31, 2023	6.28%
Cumulative total return at NAV for the fiscal year, through July 31, 2023 ²	12.84%
Cumulative fiscal year-to-date distribution rate expressed as a percentage of NAV as of July 31, 2023 ¹	5.75%

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution or from the terms of the Fund's managed distribution policy.

The composition of this and subsequent distribution may vary from month to month because it may be materially impacted by future realized gains and losses on securities. The aggregate of the net unrealized appreciation of portfolio securities and net realized gains on sale of securities is \$140,065,326 of which \$89,356,276 represents net unrealized appreciation of portfolio securities.

The amounts and sources of distributions reported in this 19(a) Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

¹ The Fund's current fiscal year began on October 1, 2022.

² Cumulative total return at NAV is the percentage change in the Fund's NAV and includes all distributions and assumes the reinvestment of those distributions for the period of September 30, 2022 through July 31, 2023.

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TEKLA HEALTHCARE OPPORTUNITIES FUND

Notification of Sources of Distribution

Distribution Paid Date: September 29, 2023

Distribution Amount Per Common Share: \$0.1125

The following table sets forth the estimated amounts of the current distribution, paid September 29, 2023, and the cumulative distributions paid this fiscal year-to-date from the following sources: net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital or other capital source. The Fund estimates that it has distributed more than its income and net realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'. All amounts are expressed per common share.

	Current Distribution	Percentage Breakdown of Current Distribution	Total Cumulative Distributions for the Fiscal Year to Date ¹	Percentage Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date ¹
Net Investment Income	\$0.0000	0%	\$0.0049	0%
Net Realized ST Cap Gains	\$0.0230	20%	\$0.3264	24%
Net Realized LT Cap Gains	\$0.0895	80%	\$0.3802	28%
Return of Capital or Other Capital Source	\$0.0000	0%	\$0.6385	48%
TOTAL (per common share):	\$0.1125	100%	\$1.3500	100%

The table below includes information relating to the Fund's performance based on its NAV for certain periods.

Average annual total return at NAV for the period from August 31, 2018 through August 31, 2023	7.33%
Annualized current distribution rate expressed as a percentage of NAV as of August 31, 2023	6.39%
Cumulative total return at NAV for the fiscal year, through August 31, 2023 ²	11.57%
Cumulative fiscal year-to-date distribution rate expressed as a percentage of NAV as of August 31, 2023 ¹	6.39%

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution or from the terms of the Fund's managed distribution policy.

The composition of this and subsequent distribution may vary from month to month because it may be materially impacted by future realized gains and losses on securities. The aggregate of the net unrealized appreciation of portfolio securities and net realized gains on sale of securities is \$116,499,588 of which \$60,090,063 represents net unrealized appreciation of portfolio securities.

The amounts and sources of distributions reported in this 19(a) Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

¹ The Fund's current fiscal year began on October 1, 2022.

² Cumulative total return at NAV is the percentage change in the Fund's NAV and includes all distributions and assumes the reinvestment of those distributions for the period of September 30, 2022 through August 31, 2023.

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